

RA3

UNAPPROVED MINUTES
CITY OF MILPITAS

Minutes: Regular Meeting of Milpitas Redevelopment Agency (Including
Joint Meeting with City Council)
Date of Meeting: August 5, 2003
Time of Meeting: 8:07 p.m.
Place of Meeting: Council Chambers, City Hall

**RA1.
CALL TO ORDER**

Mayor Esteves called to order the regular meeting of the Milpitas Redevelopment Agency, meeting jointly with the City Council and the Milpitas Financing Authority, at 8:07 p.m.

**RA2.
ROLL CALL**

Present were Mayor Esteves, Vice Mayor Dixon, and Agency/Councilmembers Gomez, Livengood, and Polanski.

**RA3.
MINUTES**

MOTION to approve the Redevelopment Agency minutes of July 1, 2003, including joint meeting with the City Council, as submitted.

M/S: Dixon, Polanski.

Ayes: 5

**RA4.
AGENDA**

MOTION to approve the Agenda and Consent Calendar as submitted.

M/S: Dixon, Livengood.

Ayes: 5

***RA5.
CIVIC CENTER UPDATE
INITIAL ACCEPTANCE
CHANGE ORDERS**

1. Approved purchase orders and contract change orders included in the summary sheet;
2. Adopted Resolution No. 7334 granting initial acceptance of the contract with Interform;
3. Authorized reduction of retention to 5% on ACCO's contract; and
4. Noted receipt and filed progress report.

***RA6.
ANNUAL INVESTMENT
POLICY**

Adopted Council Resolution No. 7335 and Redevelopment Resolution No. RA208 approving the Annual Investment Policy.

***RA7.
LOCAL AGENCY
INVESTMENT FUND**

Adopted Council Resolution No. 7338, Redevelopment Resolution No. RA209, and Financing Authority Resolution No. 0007 authorizing investment of monies in the Local Agency Investment Fund.

***RA8.
HOUSING RESERVE FUND**

Adopted Redevelopment Resolution Nos. RA210 and RA211 determining that the planning and administration expenses funded in fiscal years 2002-03 and 2003-04 by the Housing Reserve Fund are necessary for the production, improvement, and/or preservation of affordable housing for the low and moderate income households.

***RA9.
QUARTERLY INVESTMENT
STATUS REPORT**

Noted receipt and filed the investment report for the quarter ended June 30, 2003.

**RA10.
ADJOURNMENT**

There being no further Redevelopment Agency or Financing Authority business, Mayor Esteves adjourned the Redevelopment Agency and Financing Authority meetings at 8:08 p.m.

Gail Blalock
Secretary/City Clerk